

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: April 2008

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

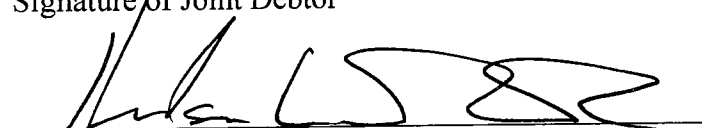
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*



Date

Hudson La Force III

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
April 30, 2008

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Form MOR

Monthly Operating Report

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See attached
Attestation Form

Bank Statements

Federal Income Tax Returns

none

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	Meml Lynch Investment 3323735	Bank of America Lockbox 8188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 18001257
CASH BEGINNING OF MONTH	\$ 136,415	\$ (0)	\$ -	\$ 110,033,152	\$ 17,203	\$ 854,898	\$ 3,034,594
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					(9,179)		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		1,946,968		119,819			4,151,462
TRANSFERS IN - NONFILING ENTITIES							26,646,051
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000			110,500,000			186,553,945
MISCELLANEOUS		77,995					
TOTAL RECEIPTS	200,000	2,024,963		110,619,819	(9,179)	-	217,351,458
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							383,881
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							241,732
DIP INTEREST AND USAGE FEES							21,451,131
TRANSFERS OUT - THIRD PARTIES	211,543						208,994
TRANSFERS OUT - NONFILING ENTITIES		417,052		65,000,000			193,771,970
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS							
TOTAL DISBURSEMENTS	211,543	417,052	-	65,000,000	-	-	216,057,708
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(11,543)	1,607,911	-	45,619,819	(9,179)	-	1,293,751
CASH - END OF MONTH	\$ 124,873	\$ 1,607,911	\$ -	\$ 155,652,971	\$ 8,024	\$ 854,898	\$ 4,328,345

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Bank of America Lockbox 8188203114	Bank of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Petty Cash 2079900005600	First Union Libby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 3,829,717	\$ 113,632,249	A \$ -	\$ (5,232)	\$ -	\$ 0
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	50,312,370					
ACCOUNTS RECEIVABLE - INTERCOMPANY	1,198,034					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI						
DIP BORROWINGS						
TRANSFERS IN - THIRD PARTIES		232,236				
TRANSFERS IN - NONFILING ENTITIES						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			130,600,000	19,185,409		111,120
MISCELLANEOUS			5,990,420			
TOTAL RECEIPTS	51,510,404	232,236	136,590,420	19,185,409	-	111,120
DISBURSEMENTS						
PAYROLL				11,969,822		
PAYROLL TAXES				8,507,085		
TRADE PAYABLES - THIRD PARTIES						
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION						
PAYMENTS AS SERVICER FOR GRPI						
DIP PRINCIPAL REPAYMENTS						
DIP INTEREST AND USAGE FEES						
TRANSFERS OUT - THIRD PARTIES	5,783,674					111,120
TRANSFERS OUT - NONFILING ENTITIES						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	48,462,462	50,197,742	129,848,759			
MISCELLANEOUS				129,947		
TOTAL DISBURSEMENTS	54,246,136	50,197,742	129,848,759	18,606,855	-	111,120
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(2,735,733)	(49,965,507)	6,741,660	578,554	-	-
CASH - END OF MONTH	\$ 1,093,984	\$ 63,666,742	A 6,741,660	\$ 573,322	\$ -	\$ 0

Note #1

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Note A

This account has been reported as "investment securities" in W.R. Grace & Co.- Conn's balance sheet as of April 30, 2008

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1886-082535	First Union Accts payable 2079900005280	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Natl Disbursement 101391210	JP Morgan Chase Lockbox 304618494
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 45,246	\$ (0)	\$ 10,000	\$ 5,251,316
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES									36,978,690
ACCOUNTS RECEIVABLE - INTERCOMPANY									28,603,924
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES									
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	56,625,983			965,533	52,960,715				
MISCELLANEOUS				573,827	1,370,772				
TOTAL RECEIPTS	56,625,983	-	-	1,539,360	54,331,487	-	-	-	65,582,614
DISBURSEMENTS									
PAYROLL									
PAYROLL TAXES									
TRADE PAYABLES - THIRD PARTIES	(a) 53,542,872			1,539,360	54,331,487				
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES									
TRANSFERS OUT - NONFILING ENTITIES									
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS									70,211,406
MISCELLANEOUS	6,568,074								
TOTAL DISBURSEMENTS	60,110,946	-	-	1,539,360	54,331,487	-	-	-	70,211,406
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(3,484,964)	-	-	-	0	-	-	-	(4,628,792)
CASH - END OF MONTH	\$ (3,484,964)	\$ -	\$ -	\$ -	\$ -	\$ 45,246	\$ (0)	\$ 10,000	\$ 622,524

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(a) These disbursements include Libby indictment, legal, and indemnification costs of \$1,525,899.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Allfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ 21,944	\$ 429,026	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES			55,888	302,957	-
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	-	-
DIP BORROWINGS			-	-	-
TRANSFERS IN - THIRD PARTIES			290,081	130	-
TRANSFERS IN - NONFILING ENTITIES			-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			-	-	-
TOTAL RECEIPTS	-	-	345,967	303,088	-
DISBURSEMENTS					
PAYROLL			12,504	-	-
PAYROLL TAXES			66,423	-	-
TRADE PAYABLES - THIRD PARTIES			-	-	-
TRADE PAYABLES - INTERCOMPANY			-	-	-
ACCOUNT SECURITIZATION			-	-	-
PAYMENTS AS SERVICER FOR GRPI			-	-	-
DIP PRINCIPAL REPAYMENTS			-	-	-
DIP INTEREST AND USAGE FEES			-	-	-
TRANSFERS OUT - THIRD PARTIES			224,439	300,000	-
TRANSFERS OUT - NONFILING ENTITIES			-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			43,507	19,368	-
TOTAL DISBURSEMENTS	-	-	346,873	319,368	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	(906)	(16,281)	-
CASH - END OF MONTH	\$ -	\$ -	\$ 21,038	\$ 412,745	\$ -

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ 363,876	\$ -	\$ 1	\$ 22,203	\$ 76,788
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	509,619				
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	-				
DIP BORROWINGS	-	-				
TRANSFERS IN - THIRD PARTIES	-	-				
TRANSFERS IN - NONFILING ENTITIES	-	-				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	-				
TOTAL RECEIPTS	-	509,619		-	-	-
DISBURSEMENTS						
PAYROLL	-	-				
PAYROLL TAXES	-	-				
TRADE PAYABLES - THIRD PARTIES	-	-				
TRADE PAYABLES - INTERCOMPANY	-	-				
ACCOUNT SECURITIZATION	-	-				
PAYMENTS AS SERVICER FOR GRPI	-	-				
DIP PRINCIPAL REPAYMENTS	-	-				
DIP INTEREST AND USAGE FEES	-	-				
TRANSFERS OUT - THIRD PARTIES	-	-				
TRANSFERS OUT - NONFILING ENTITIES	-	-				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	15,112				(418,867)
TOTAL DISBURSEMENTS	-	15,112		-	-	(418,867)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	494,506		-	-	418,867
CASH - END OF MONTH	\$ -	\$ 858,382	\$ -	\$ 1	\$ 22,203	\$ 495,654

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 237,753,395	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	88,150,343	
ACCOUNTS RECEIVABLE - INTERCOMPANY	29,801,958	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	6,740,696	
TRANSFERS IN - NONFILING ENTITIES	26,646,051	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	557,702,704	
MISCELLANEOUS	8,013,014	
TOTAL RECEIPTS	717,054,766	-
DISBURSEMENTS		
PAYROLL	11,982,326	
PAYROLL TAXES	6,573,507	
TRADE PAYABLES - THIRD PARTIES	109,797,601	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	241,732	
TRANSFERS OUT - THIRD PARTIES	28,081,907	
TRANSFERS OUT - NONFILING ENTITIES	208,994	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	557,909,393	
MISCELLANEOUS	6,357,143	
TOTAL DISBURSEMENTS	721,152,602	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(4,097,836)	-
CASH - END OF MONTH	\$ 233,655,558	\$ -

Note #1

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W.R. Grace & Co.

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	469,713	469,713	-
TOTAL RECEIPTS	469,713	469,713	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	469,713	469,713	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	469,713	469,713	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (68,636)	\$ -	\$ (68,636)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	-
DIP BORROWINGS				-	-
TRANSFERS IN - THIRD PARTIES	270,000		139	270,139	-
TRANSFERS IN - NONFILING ENTITIES				-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		476,688		476,688	-
TOTAL RECEIPTS	270,000	476,688	139	746,827	-
DISBURSEMENTS					
PAYROLL				-	-
PAYROLL TAXES				-	-
TRADE PAYABLES - THIRD PARTIES				-	-
TRADE PAYABLES - INTERCOMPANY				-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	-
DIP PRINCIPAL REPAYMENTS				-	-
DIP INTEREST AND USAGE FEES				-	-
TRANSFERS OUT - THIRD PARTIES		410,230		410,230	-
TRANSFERS OUT - NONFILING ENTITIES				-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	270,000			270,000	-
MISCELLANEOUS				-	-
TOTAL DISBURSEMENTS	270,000	410,230	-	680,230	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	66,458	139	66,597	-
CASH - END OF MONTH	\$ -	\$ (2,177)	\$ 139	\$ (2,039)	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 5,874,380	\$ -	\$ -	\$ -	\$ 5,874,380	\$ -
RECEIPTS						
		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	437,441				437,441	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES	320,396				320,396	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					-	
TOTAL RECEIPTS	757,837	-	-	-	757,837	-
DISBURSEMENTS						
PAYROLL	6,725				6,725	
PAYROLL TAXES	2,571				2,571	
TRADE PAYABLES - THIRD PARTIES	880,592				880,592	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	320,397				320,397	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	1,210,284	-	-	-	1,210,284	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(452,447)	-	-	-	(452,447)	-
CASH - END OF MONTH	\$ 5,421,933	\$ -	\$ -	\$ -	\$ 5,421,933	\$ -

Grace International Holdings
Schedule of Cash Receipts and Disbursements
MOR-1
April 2008

	Grace International Holdings 323136524	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	-
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

CC Partners

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 72,794	\$ 72,794	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS	18	18	
TOTAL DISBURSEMENTS	18	18	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(18)	(18)	-
CASH - END OF MONTH	\$ 72,777	\$ 72,777	\$ -

Grace Europe, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
April 2008

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	-
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ 500	\$ 500	-

Dewey & Almy, LLC

Schedule of Cash Receipts and Disbursements

MOR-1

April 2008

	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

April 30, 2008

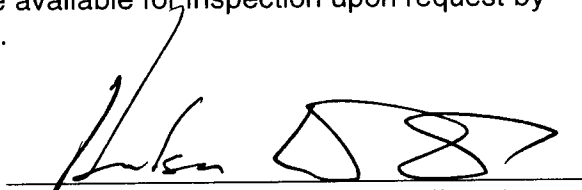
Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

GRACE


Name: Hudson La Force III
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 29th
day of May, 2008.

LEAH ANGLE
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires September 13, 2011



W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.
Net sales to third parties	\$ 84,369,317	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	46,556,699	-	-	-	-	-	-	-	-
Net sales to filing entities	433,727	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	4,048,301	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(7,874,108)	4,592,480	608,488	19,173	845,233	-	2,602,915	-	-
	127,533,936	4,592,480	608,488	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	59,713,310	-	(220)	-	-	-	-	-	-
Cost of goods sold to non-filing entities	36,953,844	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	239,759	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	30,427,212	-	(1,847)	-	-	(7,500)	-	-	-
Research and development expenses	4,024,168	-	-	-	-	-	-	-	-
Depreciation and amortization	4,739,438	-	1,847	-	-	-	-	-	-
Interest expense	4,567,087	-	-	-	-	-	-	-	-
Other expense (income), net	4,979,236	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	5,172,247	-	-	-	-	-	-	-	-
	150,816,302	-	(220)	-	-	(7,500)	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	(23,282,366)	4,592,480	608,708	19,173	845,233	7,500	2,602,915	-	-
(Provision for) benefit from income taxes	2,399,082	(1,607,368)	(213,124)	(6,711)	(295,832)	(14,291)	(911,021)	4,584	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (20,883,284)	\$ 2,985,112	\$ 395,584	\$ 12,462	\$ 549,401	\$ (6,791)	\$ 1,691,894	\$ 4,584	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

(a) Amount includes \$1,125,053 of expense for Grace's legal and indemnification costs related to the Libby Indictment. \$567,513 of this amount relates specifically to the indemnification costs of the seven current and former employees under indictment.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewite Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
Net sales to third parties	\$ -	\$ 511,759	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	20,091	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	210,345	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(794,179)	-	-	-	-	-	-	-	-
	(583,834)	531,850	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	235,502	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	148,864	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	67,372	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	86,000	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	3,689	(10,778)	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	3,689	526,959	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	(587,523)	4,890	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	236,785	(1,712)	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (350,738)	\$ 3,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica- Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	18	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	18	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	(18)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	6	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (12)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II Inc.	Grace H-G II Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	(453,818)
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	(453,818)
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	(388,623)
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	(388,623)
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	(65,194)
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (65,194)

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended April 30, 2008

	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ 84,881,076
Net sales to non-filing entities	-	\$ 46,556,699
Net sales to filing entities	-	\$ -
Interest and royalties from non-filing entities, net	-	\$ 4,258,646
Interest and royalties from filing entities, net	-	\$ 0
	-	\$ 135,696,421
Cost of goods sold to third parties	-	\$ 59,948,592
Cost of goods sold to non-filing entities	-	\$ 36,953,844
Cost of goods sold to filing entities	-	\$ -
Selling, general and administrative expenses	-	\$ 30,485,255
Research and development expenses	-	\$ 4,024,168
Depreciation and amortization	-	\$ 4,827,285
Interest expense	-	\$ 4,567,087
Other expense (income), net	-	\$ 4,972,147
Chapter 11 reorganization expenses, net of interest income	-	\$ 5,172,247
	-	\$ 150,950,625
(Loss) income before income taxes, minority interest and equity in net income of non-filing entities	-	\$ (15,254,204)
(Provision for) benefit from income taxes	-	\$ (409,602)
Minority interest in income of subsidiary	-	\$ -
Equity in net income of non-filing entities	20,247,426	\$ 20,247,426
Net (loss) income	\$ 20,247,426	\$ 4,583,620

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
April 30, 2008

	W. R. Grace & Co. - Conn	W. R. Grace & Co.	Remediation Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 169,632,519	\$ -	\$ (2,039)	\$ -	\$ -	\$ -
Investment securities	64,023,040	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	78,414,699	-	-	-	-	-
Accounts and other receivables, net	113,482,775	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	375,440,252	(340,203,157)	(27,357,965)	12,875,432	(69,842,762)	(12,384,696)
Inventories	101,222,733	-	-	-	-	-
Deferred income taxes	25,998,384	-	664,160	-	-	-
Other current assets	22,610,798	-	-	-	-	-
Total Current Assets	950,825,199	(340,203,157)	(26,695,844)	12,875,432	(69,842,762)	(12,384,696)
Properties and equipment, net	402,086,705	-	348,752	-	-	-
Goodwill	24,163,463	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	3,937,908	-	-	-	-	-
Deferred income taxes	1,020,909,449	-	19,770,718	-	-	-
Asbestos-related insurance receivable	500,000,000	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,489,597,969)	1,072,143,529	112,622,841	5,818,497	252,315,459	-
Investment in filing and non-filing entities	1,137,719,864	241,512,111	-	-	-	-
Overfunded defined benefit pension plans	1,091,047	-	-	-	-	-
Other assets	46,215,456	-	-	-	-	1
Total Assets	\$ 2,597,351,123	\$ 973,452,482	\$ 106,046,467	\$ 18,693,928	\$ 182,472,697	\$ (12,384,695)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	77,012,405	-	153,769	-	-	-
Income taxes payable	961,368	-	-	-	-	-
Other current liabilities	109,364,482	-	(130,731)	-	-	3,901
Total Current Liabilities	187,338,256	-	23,037	-	-	3,901
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	231,117,863	-	-	-	-	-
Minority interest in consolidated entities	52,914,733	-	-	-	-	-
Underfunded defined benefit pension plans	165,383,058	-	-	-	-	-
Other liabilities	44,819,838	-	-	-	-	-
Total Liabilities Not Subject to Compromise	681,573,747	-	23,037	-	-	3,901
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	798,469,714	-	-	-	-	-
Drawn letters of credit plus accrued interest	27,186,274	-	-	-	-	-
Income tax contingencies	(76,739,543)	94,460,721	(12,924,100)	417,498	18,926,842	(248,453)
Asbestos-related contingencies	1,700,000,000	-	-	-	-	-
Environmental contingencies	314,477,452	-	58,385,368	-	-	-
Postretirement benefits	170,196,942	-	-	-	-	-
Other liabilities and accrued interest	151,371,898	-	656,146	-	-	-
Total Liabilities Subject to Compromise	3,084,962,737	94,460,721	46,117,414	417,498	18,926,842	(248,453)
Total Liabilities	3,766,536,484	94,460,721	46,140,451	417,498	18,926,842	(244,552)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	83,968,960	834,881	12,223	1,000	-	1,000
Paid in capital	142,809,878	431,216,408	9,724,449	34,052,467	56,011,577	-
(Accumulated deficit)/Retained earnings	(984,985,256)	504,920,606	50,169,344	(15,777,036)	107,534,278	(12,141,142)
Treasury stock, at cost	-	(57,980,234)	-	-	-	-
Accumulated other comprehensive (loss) income	(410,978,942)	100	-	-	-	-
Deferred compensation trust	-	100	-	-	-	-
Total Shareholders' Equity (Deficit)	(1,169,185,361)	878,991,761	59,906,016	18,276,431	163,545,855	(12,140,142)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,597,351,123	\$ 973,452,482	\$ 106,046,467	\$ 18,693,928	\$ 182,472,697	\$ (12,384,695)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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April 30, 2008

	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 5,421,933	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	100,689	-	-	1,880,155	-
Accounts and other receivables, net	-	6,083,131	140,524,854	(81,922,619)	1,985,196	(5,096,825)
Receivables from/(payables to) filing and non-filing entities, net	(386,938,610)	(0)	-	-	231,429	-
Inventories	-	102,942	-	-	55,499	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(386,938,610)	6,286,761	140,524,854	(81,922,619)	9,574,213	(5,096,825)
Properties and equipment, net	-	-	-	-	581,084	-
Goodwill	-	-	-	-	1,256,948	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	601,690,066	(3,288,208)	-	38,649,488	-	-
Investment in filing and non-filing entities	-	-	-	58,669,464	-	-
Overfunded defined benefit pension plans	-	54,000	-	-	6,430,030	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 214,751,456	\$ 3,052,553	\$ 140,524,854	\$ 15,396,333	\$ 17,842,275	\$ (5,096,825)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ 27,068	\$ -	\$ 991,146	\$ 948,041	\$ -
Accounts payable	-	-	-	-	(961,100)	-
Income taxes payable	-	352,240	-	14,387,510	278,346	-
Other current liabilities	-	379,308	-	15,378,655	265,286	-
Total Current Liabilities	-	379,308	-	15,378,655	265,286	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	0	-	1,557,616	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	(1)	-	-
Total Liabilities Not Subject to Compromise	-	379,308	-	16,936,271	265,286	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	58,304,782	(1,074,630)	(150)	(8,954,872)	843,045	(377,613)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	298,930	-	-	133,907	-
Total Liabilities Subject to Compromise	58,304,782	(775,700)	(150)	(8,954,872)	976,952	(377,613)
Total Liabilities	58,304,782	(396,392)	(150)	7,981,399	1,242,238	(377,613)
Shareholders' Equity (Deficit)						
Preferred stock	112	-	-	-	-	-
Common stock	1,000	1,000	-	1,000	1,000	200
Paid in capital	(29,267,410)	-	25,358,993	61,845,489	13,074,177	274,606
(Accumulated deficit)/Retained earnings	185,712,972	(506,621)	115,166,011	(98,664,339)	3,524,860	(4,994,018)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	3,954,565	-	44,232,784	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	156,446,674	3,448,945	140,525,004	7,414,934	16,600,037	(4,719,212)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 214,751,456	\$ 3,052,553	\$ 140,524,854	\$ 15,396,333	\$ 17,842,275	\$ (5,096,825)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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April 30, 2008

	Alewite Boston Ltd.	Five Alewite Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	(2,143,580)	-	(57,817,172)	(110)	(330)	(26,161)
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,143,580)	-	(57,817,172)	(110)	(330)	(26,161)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,985,416
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(210)	-	-	(110)	(330)	(7,489)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(210)	-	-	(110)	(330)	(7,489)
Total Liabilities	(210)	-	-	(110)	(330)	(7,489)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	931,540	1	130	130
Paid in capital	-	-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,492,905
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	55,992,905
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,985,416

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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April 30, 2008

	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 72,777	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(10,483)	(26,614,022)	57,347,191	(7,283,826)	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	7,535	-	-	-	-	-
Total Current Assets	69,828	(26,614,022)	57,347,191	(7,283,826)	-	-
Properties and equipment, net	17,899	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 87,727	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	5,000	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	5,000	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(425,612)	(195)	10,346,794	(230)	-	-
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(425,612)	(195)	10,346,794	(230)	-	-
Total Liabilities	(425,612)	4,805	10,346,794	(230)	-	-
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	-	5,150	-	-
Paid in capital	1,303,954	859,233	3,671,658	5,144,850	-	-
(Accumulated deficit)/Retained earnings	(790,615)	(27,478,060)	43,427,950	(12,433,596)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	(99,212)	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	513,339	(26,618,827)	47,000,396	(7,283,596)	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 87,727	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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April 30, 2008

	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	94,022	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330	\$ (2,417,714)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	3	-	-
Other current liabilities	-	-	-	3	-	-
Total Current Liabilities	-	-	-	3	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	3	-	-
Total Liabilities Not Subject to Compromise	-	-	-	3	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(110)	-	(110)	(560)	(560)	(450)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(110)	-	(110)	(560)	(560)	(450)
Total Liabilities	(110)	-	(110)	(557)	(560)	(450)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,000	2,000	29,000	1,000	1,000	26,000
Paid in capital	5,823,446	-	-	3,136,087	-	9,988,414
(Accumulated deficit)/Retained earnings	(52)	(10,966)	(1,147,993)	7,147,595	(110)	(12,431,678)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	5,824,394	(8,966)	(1,118,993)	10,284,682	890	(2,417,264)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330	\$ (2,417,714)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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April 30, 2008

	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840	\$ (1,230,613)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	(818)	(110)	(210)	(110)	(30)
Income tax contingences	-	-	-	-	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(818)	(110)	(210)	(110)	(30)
Total Liabilities	-	(818)	(110)	(210)	(110)	(30)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	1,000	1,000	1,000	50
Paid in capital	-	-	-	-	-	50
(Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)	(1,230,683)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(1,230,583)
Total Liabilities and Shareholders' Equity (Deficit)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840	\$ (1,230,613)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
April 30, 2008

	W. R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W. R. Grace Capital Corporation	Gloucester New Communities Company, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	91,572
Accounts and other receivables, net	36,708,315	-	(73,061)	(12,559,518)	(264,688)	(19,551,219)
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	36,708,315	-	(73,061)	(12,559,518)	(264,688)	(19,459,146)
Total Current Assets					438,445	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	6,284,806	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	4,066
Other assets	-	-	-	-	-	-
Total Assets	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757	\$ (19,455,080)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,066
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	199	-
Other current liabilities	-	-	-	-	199	4,066
Total Current Liabilities						
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	199	4,066
Total Liabilities Not Subject to Compromise						
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	(821)	-	(110)	(265)	(759)	-
Income tax contingences	-	-	-	-	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	(821)	-	(110)	(265)	(759)	-
Total Liabilities Subject to Compromise	(821)	-	(110)	(265)	(560)	4,066
Total Liabilities						
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	5,000	-	1,000	85,539	1,000	5,000
Paid in capital	19,577,160	-	-	6,541,055	4,000	6,000,000
(Accumulated deficit)/Retained earnings	23,411,782	-	(73,951)	(19,185,847)	169,317	(25,464,146)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253)	174,317	(19,459,146)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757	\$ (19,455,080)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
April 30, 2008

	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	23,478,717	6,345,361	810,265	(59,581,637)	(185)	(86,721)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	23,478,717	6,345,361	810,265	(59,581,637)	(185)	(86,721)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (59,581,637)	\$ (185)	\$ (86,721)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(1,432)	(300)	(335)	(405)	(185)	(110)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(1,432)	(300)	(335)	(405)	(185)	(110)
Total Liabilities	(1,432)	(300)	(335)	(405)	(185)	(110)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,090,000	1,000	1,000	303,000	-	-
Paid in capital	33,631,999	18,090,032	-	37,765,000	-	1,900,000
(Accumulated deficit)/Retained earnings	(11,241,851)	(11,745,371)	809,600	(97,649,232)	-	(1,986,611)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)	-	(86,611)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (59,581,637)	\$ (185)	\$ (86,721)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

April 30, 2008

	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II Inc.	Grace H-G II Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	352,712,699	4,390,816	(15,750,664)	5,296,839	875,359	(5,314)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	352,712,699	4,390,816	(15,750,664)	5,296,839	875,359	(5,314)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123)	(14,135,725)	-	-	-	-
Investment in filing and non-filing entities	187,272,210	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 504,081,786	\$ (9,744,909)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359	\$ (5,314)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(119)	(110)	-	(360)	(310)	(260)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(119)	(110)	-	(360)	(310)	(260)
Total Liabilities	(119)	(110)	-	(360)	(310)	(260)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,000	1,000	(114,960)	100	1,000	1,000
Paid in capital	451,425,156	(2,089,027)	34,215,000	-	-	-
(Accumulated deficit)/Retained earnings	52,655,749	(7,656,772)	(49,850,704)	5,297,099	874,669	(6,054)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	504,081,905	(9,744,799)	(15,750,664)	5,297,199	875,669	(5,054)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 504,081,786	\$ (9,744,909)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359	\$ (5,314)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
April 30, 2008

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	108,080	130,215,533	145,239,206	(81,115,113)	47,407,796	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	108,080	130,215,533	145,239,206	(81,115,113)	47,407,796	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 108,080	\$ 130,215,533	\$ 145,239,206	\$ (81,115,113)	\$ 47,407,796	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	25,064,465	25,064,465	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	25,064,465	25,064,465	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(360)	3,962,996	3,963,171	(480)	(110)	-
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(360)	3,962,996	3,963,171	(480)	(110)	-
Total Liabilities	(360)	29,027,461	29,027,636	(480)	(110)	-
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,000	1,000	100	124,473	1,000	-
Paid in capital	-	30,293,750	13,880,108	51,173,713	7,308,934	-
(Accumulated deficit)/Retained earnings	107,440	70,893,322	102,331,362	(132,412,819)	40,097,972	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	108,440	101,188,072	116,211,570	(81,114,633)	47,407,906	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 108,080	\$ 130,215,533	\$ 145,239,206	\$ (81,115,113)	\$ 47,407,796	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
April 30, 2008

	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	Reporting Reclasses	COMBINED FILING ENTITIES
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,125,690
Investment securities	-	-	-	-	-	\$ 64,023,040
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	\$ 78,414,699
Accounts and other receivables, net	-	-	-	-	-	\$ 115,555,191
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	200,000	\$ 115,347,892
Inventories	-	-	-	-	-	\$ 101,454,162
Deferred income taxes	-	-	-	-	(5,449,794)	\$ 21,371,191
Other current assets	-	-	-	-	-	\$ 22,618,333
Total Current Assets	-	-	-	-	(5,249,794)	\$ 693,910,198
Properties and equipment, net	-	-	-	-	-	\$ 403,472,885
Goodwill	-	-	-	-	-	\$ 25,420,411
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	\$ 3,937,908
Deferred income taxes	-	-	-	-	(282,804,409)	\$ 757,875,758
Asbestos-related insurance receivable	-	-	-	-	-	\$ 500,000,000
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	\$ 540,314,855
Investment in filing and non-filing entities	-	-	(1,323,702,717)	(70,196,372)	1,800,000	\$ 438,518,431
Overfunded defined benefit pension plans	-	-	-	-	-	\$ 1,091,047
Other assets	-	-	(1,201,282)	-	-	\$ 51,502,271
Total Assets	\$ -	\$ -	\$ (1,324,903,999)	\$ (70,196,372)	\$ (286,254,204)	\$ 3,416,043,764
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
Accounts payable	-	-	-	-	-	\$ 79,136,494
Income taxes payable	-	-	-	-	-	\$ 268
Other current liabilities	-	-	(100,000)	-	1,065,597	\$ 125,221,545
Total Current Liabilities	-	-	(100,000)	-	1,065,597	\$ 204,358,307
Debt payable after one year	-	-	-	-	-	\$ -
Deferred income taxes	-	-	-	-	(282,804,409)	\$ -
Minority interest in consolidated entities	-	-	-	-	-	\$ 52,919,733
Underfunded defined benefit pension plans	-	-	-	-	-	\$ 165,383,058
Other liabilities	-	-	(100,000)	-	-	\$ 44,719,837
Total Liabilities Not Subject to Compromise	-	-	(200,000)	-	(281,738,813)	\$ 467,380,935
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	\$ 798,469,714
Drawn letters of credit plus accrued interest	-	-	-	-	-	\$ 27,186,274
Income tax contingences	-	-	-	-	-	\$ 90,462,413
Asbestos-related contingences	-	-	-	-	-	\$ 1,700,000,000
Environmental contingences	-	-	-	-	-	\$ 372,862,820
Postretirement benefits	-	-	-	-	-	\$ 170,196,942
Other liabilities and accrued interest	-	-	-	-	(12,315,391)	\$ 140,145,490
Total Liabilities Subject to Compromise	-	-	-	-	(12,315,391)	\$ 3,299,323,655
Total Liabilities	-	-	(200,000)	-	(294,054,204)	\$ 3,766,704,588
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	\$ 111
Common stock	-	-	(86,493,960)	-	-	\$ 837,551
Paid in capital	-	-	(1,222,670,000)	-	-	\$ 434,983,401
(Accumulated deficit)/Retained earnings	-	-	(16,440,039)	(84,918,580)	2,000,000	\$ (387,033,161)
Treasury stock, at cost	-	-	-	-	-	\$ (57,980,231)
Accumulated other comprehensive (loss) income	-	-	900,000	14,722,208	5,800,000	\$ (341,468,491)
Deferred compensation trust	-	-	-	-	-	\$ 101
Total Shareholders' Equity (Deficit)	-	-	(1,324,703,999)	(70,196,372)	7,800,000	\$ (350,660,821)
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ (1,324,903,999)	\$ (70,196,372)	\$ (286,254,204)	\$ 3,416,043,764

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 5

W. R. Grace & Co. - Conn Status of Postpetition Taxes MOR-4 April 30, 2008				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ 7,583	\$ 2,233,654	\$ (2,233,654)	\$ 7,583
FICA - Employee	12,742	1,137,609	(1,138,573)	11,778
FICA and payroll- Employer	1,080,783	1,137,609	(866,398)	1,351,994
Unemployment	-	1,887	(1,887)	-
Other	-	21,566	(21,566)	-
Total Federal Taxes	\$ 1,101,108	\$ 4,532,325	\$ (4,262,078)	\$ 1,371,355
State and Local				
Withholding	\$ 16,969	\$ 735,534	\$ (735,483)	\$ 17,020
Sales & Use	752,093	436,474	(513,468)	675,099
Property Taxes	1,722,037	306,001	(409,189)	1,618,849
Other	-	89,726	(89,726)	-
Total State and Local	\$ 2,491,099	\$ 1,567,735	\$ (1,747,866)	\$ 2,310,968
Total Taxes	\$ 3,592,207	\$ 6,100,060	\$ (6,009,944)	\$ 3,682,323

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 April 30, 2008				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ (283)	\$ 7,804	\$ (7,804)	\$ (283)
FICA - Employee	-	2,738	(2,738)	-
FICA and payroll- Employer	-	2,738	(2,738)	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ (283)	\$ 13,280	\$ (13,280)	\$ (283)
State and Local				
Withholding	\$ -	\$ 739	\$ (739)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 739	\$ (739)	\$ -
Total Taxes	\$ (283)	\$ 14,019	\$ (14,019)	\$ (283)

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Grace Washington, Inc. Status of Postpetition Taxes MOR-4 April 30, 2008				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ 2,582	\$ 4,907	\$ (4,907)	\$ 2,582
FICA - Employee	141	268	(268)	141
FICA and payroll- Employer	139	268	(268)	139
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ 2,862	\$ 5,443	\$ (5,443)	\$ 2,862
State and Local				
Withholding	\$ 532	\$ 1,026	\$ (1,026)	\$ 532
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ 532	\$ 1,026	\$ (1,026)	\$ 532
Total Taxes	\$ 3,394	\$ 6,469	\$ (6,469)	\$ 3,394

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

L B Realty, Inc. Status of Postpetition Taxes MOR-4 April 30, 2008				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	-	-	-
FICA and payroll- Employer	-	-	-	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -
State and Local				
Withholding	\$ -	\$ -	\$ -	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ -	\$ -	\$ -	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Darex Puerto Rico, Inc. Status of Postpetition Taxes MOR-4 April 30, 2008				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	691	(691)	-
FICA and payroll- Employer	-	691	(691)	-
Unemployment	-	28	(28)	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ 1,410	\$ (1,410)	\$ -
State and Local				
Withholding	\$ -	\$ 1,161	\$ (1,161)	\$ -
Sales & Use	444	-	(1,091)	(647)
Property Taxes	300,571	-	-	300,571
Other	-	-	-	-
Total State and Local	\$ 301,015	\$ 1,161	\$ (2,252)	\$ 299,924
Total Taxes	\$ 301,015	\$ 2,571	\$ (3,662)	\$ 299,924

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn
Accounts Receivable Reconciliation and Aging
MOR-5
April 2008

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 112,025,967
Amounts billed during the period	\$ 84,369,317
Amounts collected during the period	\$ (88,150,343)
Other	\$ 3,339,884
Trade accounts receivable at the end of month, gross	\$ 111,584,825

Trade Accounts Receivable Aging

Current	\$ 94,457,367
1-30 days past due	\$ 12,773,691
31-60 days past due	\$ 3,304,887
+61 days past due	\$ 1,048,880
Trade accounts receivable, gross	\$ 111,584,825
Allowance for doubtful accounts	\$ (1,465,517)
Trade accounts receivable, net	\$ 110,119,308

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 110,119,308
Customer notes and drafts receivable	\$ 885,041
Pending customer credit notes	\$ (1,668,838)
Advances and deposits	\$ 1,818,089
Nontrade receivables, net	\$ 2,329,175
Total notes and accounts receivable, net	\$ 113,482,775

Chart 6

Darex Puerto Rico, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
April 2008

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 1,926,281
Amounts billed during the period	511,759
Amounts collected during the period	(437,441)
Other	36,590
Trade accounts receivable at the end of month, gross	\$ 2,037,189

Trade Accounts Receivable Aging

Current	\$ 1,468,797
1-30 days past due	149,615
31-60 days past due	96,765
+61 days past due	322,012
Trade accounts receivable, gross	2,037,189
Allowance for doubtful accounts	(157,034)
Trade accounts receivable, net	\$ 1,880,155

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 1,880,155
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 1,880,155

Chart 6

Remedium Group, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
April 2008

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Gloucester New Communities Company, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
April 2008

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	91,572
Total notes and accounts receivable, net	\$ 91,572

Chart 6

Grace Europe, Inc. Accounts Receivable Reconciliation and Aging MOR-5 April 2008	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	100,689
Total notes and accounts receivable, net	\$ 100,689

Chart 7

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 April 30, 2008		
	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities				
Combined Statements of Operations				
In millions	Month Ended April 30,		Four Months Ended April	
	2008	2007	2008	2007
Net sales to third parties	\$ 84.9	\$ 80.5	\$ 329.9	\$ 325.3
Net sales to non-filing entities	46.5	41.6	177.9	151.3
Interest and royalties from non-filing entities	4.3	2.3	21.2	10.5
	135.7	124.4	529.0	487.1
Cost of goods sold to third parties	59.9	45.3	236.2	216.4
Cost of goods sold to non-filing entities	37.0	32.2	143.1	120.3
Selling, general and administrative expenses	26.8	24.3	98.2	97.3
Depreciation and amortization	4.8	4.5	19.4	18.1
Research and development expenses	4.0	3.1	16.1	14.2
Defined benefit pension expense	3.6	3.1	13.2	12.2
Interest expense	4.6	6.6	19.5	25.9
Other (income) expense, net	5.0	(0.2)	(12.1)	(4.0)
Provision for asbestos-related litigation, net of estimated insurance recovery	-	-	-	-
Provision for environmental remediation	-	-	5.9	-
Chapter 11 expenses, net of interest income	5.1	7.9	23.5	25.6
	150.8	126.8	563.0	526.0
Income (loss) before income taxes and equity in net income of non-filing entities	(15.1)	(2.4)	(34.0)	(38.9)
Benefit from (provision for) income taxes	(0.4)	4.6	(0.8)	8.0
Income (loss) before equity in net income of non-filing entities	(15.5)	2.2	(34.8)	(30.9)
Equity in net income of non-filing entities	20.1	(5.0)	53.0	32.9
Net income (loss)	\$ 4.6	\$ (2.8)	\$ 18.2	\$ 2.0

W. R. Grace & Co. - Chapter 11 Filing Entities

Combined Functional Basis Statements of Cash Flows

	Month Ended April 30, 2008	Four Months Ended April 30, 2008	Four Months Ended April 30, 2007
<i>In millions</i>			
Core operations cash flow	\$ 2.8	\$ 16.6	\$ 20.5
Pre-tax income (loss) from core operations	4.8	19.4	18.1
Depreciation and amortization	7.6	36.0	38.6
Payments under defined benefit pension arrangements	(18.3)	(34.4)	(38.5)
Change in Non-Filing entity operating loans including interest payments and investment	0.5	26.4	26.8
Changes in all core assets/liabilities and other	9.8	(49.5)	(81.3)
Core Pre-tax Operating Cash Flow	(0.4)	(21.5)	(54.4)
Capital expenditures	(6.1)	(22.4)	(22.5)
Core Pre-tax Operating Free Cash Flow	(6.5)	(43.9)	(76.9)
Charges against core reserves			
Deferred compensation	-	(0.1)	(0.1)
Self insurance	(0.1)	(0.3)	(0.6)
Total Spending Against Core Reserves	(0.1)	(0.4)	(0.7)
Net Core Cash Flow	(6.6)	(44.3)	(77.6)
Noncore cash flow			
Cash paid to resolve contingencies subject to Chapter 11	-	-	(10.3)
Proceeds from sales of investment securities	-	33.1	-
Legal fees	(1.8)	(9.4)	(3.2)
Other noncore pre-tax cash flow	(2.6)	(4.7)	(3.2)
Noncore Pre-tax Cash Flow	(4.4)	19.0	(16.7)
Charges against noncore reserves			
Environmental remediation	(0.3)	(1.6)	(3.3)
Retained obligations and other	-	-	(0.5)
Postretirement benefits	(0.6)	(1.7)	(1.7)
Total Spending Against Noncore Reserves	(0.9)	(3.3)	(5.5)
Noncore Cash Flow	(5.3)	15.7	(22.2)
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	(11.9)	(28.6)	(99.8)
Cash paid for taxes, net of refunds	(0.6)	(1.8)	(0.7)
Cash paid for interest, net	0.2	(0.5)	0.8
Chapter 11 expenses paid	(9.5)	(23.5)	(18.2)
Interest income on filing entity cash balances	0.3	0.5	2.9
Cash Flow before Strategic Investments	(21.5)	(53.9)	(115.0)
Strategic Investments			
Purchase of equity investment	-	(3.0)	-
Dividends received from non-filing entities	16.9	16.9	42.9
Proceeds from exercise of stock options	0.2	9.1	18.6
Cash used for Strategic Investments	17.1	23.0	61.5
Cash Flow after Strategic Investments	(4.4)	(30.9)	(53.5)
Fees under debtor-in-possession credit facility	(0.1)	(0.8)	(0.9)
Net (investing)/financing activities under life insurance policies	-	-	0.2
Net Cash Flow	\$ (4.5)	\$ (31.7)	\$ (54.2)

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Balance Sheets			
Amounts in millions	April 30, 2008	December 31, 2007	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 175.1	\$ 206.8	\$ 8.6
Investment securities	64.0	98.3	-
Cash value of life insurance policies, net of policy loans	78.4	77.1	-
Trade accounts receivable, less allowance of \$1.6 (2007 - \$1.7, Filing Date - \$0.7)	111.3	108.3	32.3
Receivables from non-filing entities, net	115.2	103.2	51.2
Inventories	101.4	82.6	80.6
Deferred income taxes	21.4	22.3	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	27.1	24.8	33.4
Total Current Assets	693.9	723.4	304.0
Properties and equipment, net	403.5	403.8	400.4
Goodwill	25.4	25.4	13.6
Cash value of life insurance policies, net of policy loans	3.9	3.9	64.1
Deferred income taxes	757.9	745.7	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	540.3	524.2	387.5
Investment in non-filing entities	438.5	395.4	121.0
Overfunded defined benefit pension plans	1.1	1.5	-
Deferred pension costs	-	-	236.0
Other assets	51.5	52.3	72.5
Total Assets	\$ 3,416.0	\$ 3,375.6	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ -	\$ -	\$ -
Accounts payable	79.1	63.5	-
Other current liabilities	125.2	160.5	-
Total Current Liabilities	204.3	224.0	-
Debt payable within one year	0.1	-	-
Minority interest in consolidated entities	52.9	62.1	0.3
Underfunded defined benefit pension plans	165.4	159.6	-
Other liabilities	44.7	39.0	31.5
Total Liabilities Not Subject to Compromise	467.4	484.7	31.8
Liabilities Subject to Compromise			
Pre-petition debt plus accrued interest	798.5	783.0	511.5
Drawn letters of credit plus accrued interest	27.2	26.9	-
Income tax contingencies	90.5	89.3	242.1
Asbestos-related contingencies	1,700.0	1,700.0	1,002.8
Environmental contingencies	372.9	368.6	164.8
Postretirement benefits	170.2	172.7	256.2
Other liabilities and accrued interest	140.0	137.0	188.6
Total Liabilities Subject to Compromise	3,299.3	3,277.5	2,366.0
Total Liabilities	3,766.7	3,762.2	2,397.8
Shareholder's Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	434.9	431.5	432.6
Accumulated deficit	(386.9)	(405.1)	(201.8)
Treasury stock, at cost	(58.0)	(63.7)	(136.4)
Accumulated other comprehensive loss	(341.5)	(350.1)	(169.5)
Total Shareholders' Equity (Deficit)	(350.7)	(386.6)	(74.3)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 3,416.0	\$ 3,375.6	\$ 2,323.5

W. R. Grace & Co.
Filing Entity Supplemental Financial Information
April 30, 2008

Basis of Presentation

The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with U.S. generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2007 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under U.S. generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The results of operations for the four-month interim period ended April 30, 2008 are not necessarily indicative of the results of operations for the year ending December 31, 2008.

Other Balance Sheet Accounts

<i>(In millions)</i>	April 30, 2008	Filing Date
Inventories		
Raw materials	\$ 42.9	\$ 20.3
In process	26.2	16.2
Finished products.....	84.1	63.8
General merchandise	13.7	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	(65.5)	(29.3)
	\$ 101.4	\$ 80.6
Other Assets		
Deferred charges	28.2	40.4
Long-term receivables.....	0.3	1.9
Long-term investments.....	3.0	2.1
Patents, licenses and other intangible assets, net	20.0	25.2
Other assets.....	--	2.9
	\$ 51.5	\$ 72.5
Other Current Liabilities		
Accrued compensation.....	\$ 33.1	\$ --
Accrued commissions	2.4	--
Customer programs	13.3	--
Accrued utilities	--	--
Accrued freight	6.3	--
Accrued reorganization fees.....	27.5	--
Fair value of foreign currency exchange rate forward contracts	14.4	--
Other accrued liabilities	28.2	--
	\$ 125.2	\$ --
Other Liabilities		
Deferred royalty income – non-filing entities.....	\$ --	\$ 31.5
Accrued compensation.....	3.0	--
Fair value of foreign currency exchange rate forward contracts	17.0	--
Other accrued liabilities	24.7	--
	\$ 44.7	\$ 31.5
Other Liabilities Subject to Compromise		
Accrued interest on pre- petition liabilities.....	64.8	--
Accounts payable.....	31.7	43.0
Retained obligations of divested businesses	30.9	43.5
Other accrued liabilities	12.6	102.1
	\$ 140.0	\$ 188.6

Accrued compensation in the table above includes salaries and wages as well as estimated current amounts due under the annual and long-term incentive programs.

Life Insurance

Grace is the beneficiary of corporate-owned life insurance ("COLI") policies on certain current and former employees with a net cash surrender value of \$82.3 million at April 30, 2008. The policies were acquired to fund various employee benefit programs and other long-term liabilities and are structured to provide cash flow (primarily tax-free) over an extended number of years.

The following table summarizes the components of net cash value at April 30, 2008 and Filing Date:

Components of Net Cash Value (In millions)	April 30, 2008	Filing Date
Gross cash value	\$ 87.2	\$ 453.7
Principal – policy loans	(4.7)	(390.3)
Accrued interest – policy loans	(0.2)	0.7
Total net cash value	82.3	64.1
Less: current portion	(78.4)	–
Net cash value – long term	\$ 3.9	\$ 64.1
Insurance benefits in force	\$ 142.1	\$ 2,286.0

Grace's financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities

Debt

On April 30, 2008 and the Filing Date, Grace's debt was as follows:

Components of Debt (In millions)	April 30, 2008	Filing Date
Debt payable within one year		
DIP facility	\$ --	\$ --
Other short-term borrowings and related fees payable	--	--
	\$ --	\$ --
Debt payable after one year		
DIP facility	\$ --	\$ --
Other long-term borrowings	--	--
	\$ --	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
Accrued interest on bank borrowings	298.5	--
Drawn letters of credit	23.6	--
Accrued interest on drawn letters of credit	3.6	--
8.0% Notes Due 2004	--	5.7
7.75% Notes Due 2002	--	2.0
Other borrowings	--	1.2
Accrued interest	--	2.6
	\$ 825.7	\$ 511.5
Annualized weighted average interest rates on total debt	6.0%	6.1%

The Debtors have entered into a debtor-in-possession post-petition loan and security agreement, or DIP facility, with a syndicate of lenders that, as amended effective April 1, 2008, provides for up to \$165 million of revolving loans and face amount of letters of credit. The DIP facility is secured by a priority lien on substantially all assets of the Debtors with the exclusion of the capital stock of non-U.S. subsidiaries, and bears interest based on the London Interbank Offered Rate (LIBOR). The term of the DIP facility ends on the earlier of April 1, 2010 or the Debtors' emergence from Chapter 11. The DIP facility permits the increase of commitments of existing lenders and/or commitments by new lenders up to an aggregate maximum of \$250 million.

As of April 30, 2008, the Debtors had no revolving loans and \$65.2 million of standby letters of credit issued and outstanding under the DIP facility. These letters of credit and other holdback provisions reduced the aggregate unused availability for revolving loans and letters of credit, as of the April 1, 2008 effective date of the amended DIP facility, to \$99.8 million. The letters of credit were issued mainly for trade-related matters such as

performance bonds, as well as certain
insurance and environmental matters.